Economics

Chapters 7-9 Review

Sole Proprietorship

Partnership

Corporation

Advantages and Disadvantages of each form of business ownership

General Partnership

Limited Partnership

Industry

Market

Undifferentiated products

Differentiated products

Barriers to entry, natural and artificial

Perfect Competition

Imperfection Competition

Monopoly

Oligopoly

Trademark

Trust

Corporate espionage

Cartel

Interlocking directorates

Sherman Anti-trust Act

Price discrimination

Common Stock

Dividends

Initial Public Offering

Stock

Stock Market/Stock Exchange

Stock index